

India offers big opportunity for investment in aviation sector: PM Modi

Modi says India should be viewed not merely as an aviation market but as a value-chain leader

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THE HINDU BUREAU



In this screenshot from @narendramodi via Youtube on June 2, 2025, Prime Minister Narendra Modi addresses a gathering during Plenary Session of World Air Transport Summit, at Bharat Mandapam, in New Delhi. Photo: @narendramodi/YT via PTI Photo

Prime Minister Narendra Modi on Monday said India's fast-growing aviation sector offers a significant investment opportunity with the country becoming an integral part of the supply chain.

Addressing the Annual General of Meeting (AGM) of the International Air Transport Association (IATA) in New Delhi, Mr. Modi said that the Bharatiya Vayuyan Adhiniyam, 2024, that replaces Aircraft Act of 1934 aligns aviation laws with global best practices, "ensuring a streamlined regulatory framework, ease of compliance,

and a simplified tax structure which presents a significant investment opportunity for major international aviation companies.”

Mr. Modi said that India should be viewed not merely as an aviation market but as a value-chain leader, as it was becoming an integral part of the global aviation supply chain from design to delivery. He urged aviation companies to not only embrace “Make in India” but also “Design in India”.

 
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 Honored to welcome Prime Minister [@narendramodi](#) as he addresses global [#aviation](#) leaders at the [#IATAAGM](#) in New Delhi.

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He outlined India's goal to establish a \$4 billion Maintenance, Repair, and Operations (MRO) hub by 2030, noting that in 2014, India had 96 MRO facilities, which have increased to 154. He said 100% Foreign Direct Investment (FDI) under the automatic route, GST reduction, and tax rationalisation measures have given a momentum to India's MRO sector. The country sees 24 crore passengers flying per year and is expected to reach 50 crore passengers annually by 2030, he said.

The Prime Minister also said that India supports Open Skies and global connectivity and advocated for a more connected and accessible aviation network.

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