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# 'Semiconductors not just our need': PM Modi pitches India as viable chip hub to global investors

It is not just India that needs chips, but the world, which needs a 'trusted partner' for their supply chains, Prime Minister Narendra Modi said. He was addressing a gathering in Gandhinagar where hundreds of semiconductor industry executives have gathered for SemiconIndia 2023.

Written by [Soumyarendra Barik](#) [Follow](#)

Gandhinagar | Updated: July 28, 2023 14:28 IST





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PM Modi highlighted India's semiconductor potential and global opportunities at Semicon India 2023 conference. (Express Photo)

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India is “rolling out the red carpet” for the semiconductor industry, Prime Minister Narendra Modi said Friday in his home state of Gujarat as he pitched the country as a viable chipmaking hub to global investors.

“Earlier, people were questioning our aim to make chips and were asking ‘why invest (in India)’. Now, the question has changed to ‘why not invest,’” PM Modi said. “Whoever moves fast in this will get the first mover’s advantage... we are rolling out the red carpet for them,” Modi said.

“In 21st century India, there are abundant opportunities. India’s democracy, demography, dividend, will double, triple your business,” Modi said.

The PM was addressing a gathering in Gujarat’s Gandhinagar where hundreds of semiconductor industry executives have gathered for the country’s annual chip meet, SemiconIndia 2023.

The conference is part of an effort by the Centre to try and pitch India as the new hub for chips.

The world is recovering from the side effects of the Covid-19 pandemic and the Russia-Ukraine war, the PM said, adding that it’s not just India that needs chips, but

“India realises semiconductor is not just our need but that the world needs a trusted supply chain. Who could be a better partner than the world’s biggest democracy,” Modi added.

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The semiconductor industry trusts India due to its “massive talent pool,” he said, adding that India will have a talent pool of more than 100,000 chip design engineers by 2028.

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“A few years ago, India was an emerging player in the electronics sector. Today our share has increased multiple times... In 2014, electronics production in India was less than \$30 billion, and today it is over \$100 billion,” Modi said.

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