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Business News > Reconomy > Finance > NAA to wind up, GST anti-profiteering complaints to be taken up by CCI from December 1



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NAA to wind up, GST anti-profiteering complaints to be taken up by CCI from December 1

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Synopsis

The National Anti-profiteering Authority (NAA) was set up in November 2017 under Section 171A of Goods and Services Tax (GST) law to check unfair profiteering activities by registered suppliers.



All <u>GST</u> anti-profiteering complaints
would be dealt with by the Competition
Commission of India (<u>CCI</u>) from
December 1 as the extended tenure of
National Anti-profiteering Authority
ends this month, an official said on
Tuesday. A notification in this regard is
expected to be issued by the <u>finance</u>
ministry later this month, the official

added.

The National Anti-profiteering Authority (NAA) was set up in November 2017 under Section 171A of Goods and Services Tax (GST) law to check unfair profiteering activities by registered suppliers.

The Authority's core function is to ensure that benefits of reduction in GST rates on goods and services and of the input tax credit are passed on to

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Initially, it was set up for two years till 2019, but was later extended till November 2021.

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As per the decision by the Council NAA will cease to exist from December 1

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submit a report to CCI.

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The official said a separate wing is likely to be set up in CCI to handle complaints relating to GST profiteering.

adjudication of the profiteering complaints.

The complaints are required to be first sent to state-level screening and standing committees, which are then forwarded to DGAP for investigation.

The investigation report is then submitted to NAA. The authority thereafter passes an order after hearing both the parties. If NAA finds that a supplier has indulged in profiteering, it has to return the profiteered amount, along with 18 per cent interest, to the consumer.

If all the consumers cannot be identified, then the amount is transferred to the consumer welfare fund.

CCI was established to enforce the law under Competition Act, 2002. It consists of a chairperson and six members appointed by the central government.

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